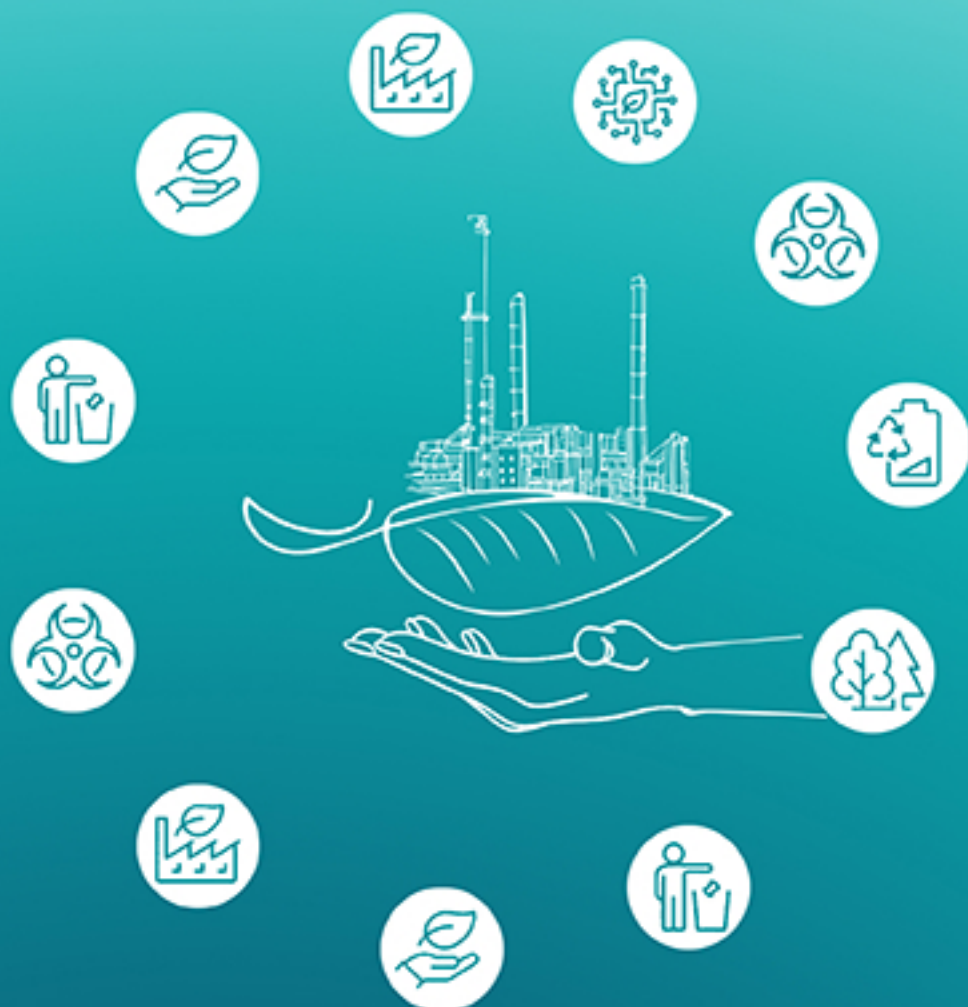


ENVIRONMENT & CLIMATE CHANGE POLICY





INTRODUCTION

Aarti Industries Ltd's (AIL) Environment & Climate Change Policy ("Policy") demonstrates our commitment for actions in reducing environmental and climate risk. It elaborates the core intent of the organization on environment protection, climate change concerns in design of product and processes and business decisions. The Policy is implemented with an aim to 'Achieve business sustainability by augmenting environmental performance and ensuring overall well-being of our stakeholders. This underpins AIL's strategy of 'Growth with Sustainability for Sustainable Growth'.

SCOPE

This Policy applies to all our business operations including subsidiaries over which we have direct control. Our business operations include our manufacturing locations, warehouses, offices, and R&D sites, employees, contractors, visitors and other business partners working at our manufacturing locations. We also encourage our business partners who are part of our value chain but outside our direct control to apply the requirements set out in our Policy.

OUR POLICY

To fulfill our commitment to environment protection, climate adaptation and mitigation, we are committed to:

- Proactively comply with all applicable statutory, regulatory and other requirements of environment, climate governance and energy and exceed them wherever possible through the framework of Aarti Management system (AMS)
- Identify and evaluate environment and climate impact to facilitate minimizing the risk associated with them for all activities in our business operations, using tools such as Life Cycle Assessment (LCA)
- Protect the environment by preventing pollution at the workplace and surrounding areas, by adopting environment management system and advanced technologies for control of air emission from stack and other environment pollutants from operations
- Conserve the environment by efficient use of energy and natural resources. Adopting waste reduction and optimization measures using 4 R's (Reuse, Recovery, Recycle and Repair) inline with industry best practices including diversion of waste from landfill for minimizing impact on biodiversity and ecosystem.
- Measure GHG emissions, adopt and implement advanced and cost-effective techniques and practices for its reduction such as use of low carbon alternate fuels for its reduction
- Promote research and development for cleaner and efficient technologies to support the adoption of low carbon solutions and circularity principles in development of products and processes
- Maximize the use of renewable energy
- Impart training to employees for understanding the impacts of business activities on environment and climate and create awareness among other interested parties through continuous engagement.
- Proactively engage with all the stakeholders to conserve and protect the environment in and around our business operations.
- Engage actively in energy, climate change and environment issues and advocacy for the shaping of regulations in the chemical sector.





- Communicate Environment and Climate change policy & sustainability performance to employees, contractors, customers, community, business associates and interested parties;
- Provide adequate financial and human resources necessary for continual improvement in environmental management systems and mitigating and adapting to climate change
- Set, monitor, benchmark and review objectives and targets on environmental and Climate performance and continually improve them by implementing environmental management programs for reducing environmental footprint

IMPLEMENTATION

The Policy will implemented through the framework of Aarti Management Systems

RESPONSIBILITY

The AIL Board and members of Apex Sustainability Council and sub councils of AIL are responsible for establishing, implementing and monitoring the Policy, consistent with local laws and the applicable Standards.

GOVERNANCE

The Policy is governed by Apex sustainability council of AIL

REVIEW

The Environment and Climate Change policy will be reviewed in the wake of emerging risks/issues/trends in the sector and the ecosystem in which we operate to ensure its applicability. The default period for the review of policy would be 5 years.



Signed By

RAJENDRA V GOGRI
CHAIRMAN AND MANAGING DIRECTOR

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