



**Accounting & Tax Services, Inc.**

2376 Saint Georges Avenue • Rahway, NJ 07065

Phone: (732) 540-1750 • Fax: (866) 243-1546

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## Bookkeepers Compilation Report

Stockholders and Board of Directors  
AARTI USA Inc.

We have compiled the accompanying balance sheets of AARTI USA Inc. as of March 31<sup>st</sup> 2021, and the related statements of Income Statements, Changes in Shareholders' Equity for the 12 Months then ended, and the accompanying supplementary information which was presented only for the supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Professional Bookkeepers.

A compilation is the limited to presenting, in the form of financial statements, information that is the representation of management. We are not eligible to do Audit or review the accompanying financial statements and supplementary Information and accordingly, do not express an opinion or any other form of assurance of them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the corporation's financial positions, result of operations, and changes in shareholder's equity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Rahway, NJ  
June 15, 2021



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### AARTI USA INC.

### Balance Sheet

As on March 31<sup>st</sup> 2021

#### Assets 2021

##### Current Assets

Cash at Bank	234,459.00
Cash In Hand	2,400.00
Investments	775,000.00
Accounts Receivable	2,173,423.00
Inventory	345,548.00
Total current assets	3,530,830.00

##### Other Current Assets

Security Deposit	2,675.00
Total Other current assets	2,675.00

#### Total Assets

**3,533,505.00**

#### Liabilities and Owner's Equity

##### Current Liabilities

Provisions	88,179.00
Sundry Creditors	3,603,690.00
STAFF PAYABLE	1,821.00
Total current liabilities	3,693,690.00

##### Owner's Equity

Share Capital	100,000.00
Retained earnings	(276,180.71)
Current Year Net Profit (Loss)	15,995.71
Total owner's equity	(160,185.00)

#### Total Liabilities and Owner's Equity

**3,533,505.00**

Dharmendra Jain  
C.B.  
Managing Director



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### AARTI USA INC.

### Income Statement

For the Period From April 1<sup>st</sup> 2020 to March 31<sup>st</sup> 2021

Revenue		2021
Sales		12,506,719.69
(Less sales returns and allowances)		-
<b>Net Sales</b>		<b>12,506,719.69</b>
Cost of Goods Sold		
Beginning Inventory		398,366.50
Purchase		11,973,845.00
Storage & Handling Charges		288,040.50
Closing Inventory		(345,548.00)
<b>Cost of Goods Sold</b>		<b>12,314,704.00</b>
<b>Gross Profit (Loss)</b>		<b>192,015.69</b>
Expenses		
NJ CBT Tax		1,872.58
Administration Expense		13,591.39
Interest & Finance Charges		1,122.43
Selling and Distribution		159,433.58
<b>Total Operating Expenses</b>		<b>176,019.98</b>
<b>Operating Income (Loss)</b>		<b>15,995.71</b>
Non-operating revenues, expenses, gains, losses		-
(Less interest expense)		-
<b>Income Before Taxes</b>		<b>15,995.71</b>
(Less income tax expense)		-
<b>Income From Continuing Operations</b>		<b>15,995.71</b>
Below-the-Line Items		
Income from discontinued operations		
Extraordinary items		
Cumulative effect of accounting changes		
<b>Net Income</b>		<b>15,995.71</b>

Dharmendra Jain  
C.B.  
Managing Director