May 30, 2022

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

To,
Listing/Compliance Department
National Stock Exchange of
India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE:AARTIIND

Dear Sir/Madam,

Ref: Regulation 30 of the SEBI
(LODR) Regulations, 2015

We hereby inform that based on the recommendation of the Audit Committee, the
Board of Directors of the Company at its meeting held on May 27, 2022,
approved and recommended to the shareholders, the appointment of Gokhale &
Sathe., Chartered Accountants, Firm Registration no. 103264W as the Statutory
Auditors of the Company for a period of five (5) years from the conclusion of the
ensuing 39th Annual General Meeting (AGM) of the Company till the conclusion of
the 44th AGM of the Company.

The appointment of Gokhale & Sathe is subject to the approval of the
Shareholders of the Company at the ensuing AGM. Kirtane & Pandit LLP,
Chartered Accountants (Firm Regn. No. 105215W/W100057), the present
Statutory Auditors of the Company will complete their term at the conclusion of
the ensuing 39th AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015 with respect to the appointment
of Gokhale & Sathe as Statutory Auditors of the Company are as under:

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<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Disclosure</th>
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<tbody>
<tr>
<td>1</td>
<td>Reason for change</td>
<td>The Shareholders of the Company at the 35th AGM held on September 21, 2018 had appointed., Kirtane &amp; Pandit LLP, Chartered Accountants ((Firm Regn. No. 105215W/W100057), as the Statutory Auditors of the Company for a period of Four years and term of their appointment will conclude at the ensuing 39th AGM of the Company.</td>
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<td>2</td>
<td>Date and term of appointment</td>
<td>Gokhale &amp; Sathe, Chartered Accountants (Firm Regn. No.: 103264W) will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 39th AGM and shall hold the office till the conclusion of the 44th AGM of the Company.</td>
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Gokhale & Sathe, Chartered Accountants ("the firm") is having 38 years of experience. As of date, the firm has 11 partners and staff strength of around 150 of which 20 are Qualified CAs and 75 articled trainees. The firm is empanelled with various authorities like ICAI, C&AG, NHAI, CBI, IBA, etc. The firm is having rich clientele of listed manufacturing companies, various financial institutions, banks, nonbanking financial companies (NBFC’s), insurance companies, along with other entities from other sectors.

The above information is also available on the website of the Company: [www.aarti-industries.com](http://www.aarti-industries.com)

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526