

**March 10, 2022**

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 050

Scrip Code: **524208**

Symbol: **AARTIIND**

**Sub: Proceedings of Hon'ble National Company Law Tribunal, Ahmedabad Bench, convened meeting of the Equity Shareholders of Aarti Industries Limited held on Thursday, March 10, 2022 through Video Conferencing/other audio visual means ("VC/OAVM").**

Dear Sir / Madam,

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), dated January 27, 2022 ("Order"), the meeting of Equity Shareholders of Aarti Industries Limited ("Meeting") was duly convened and held on Thursday, March 10, 2022, at 11:30 a.m. (IST) through VC/OAVM, for the purpose of considering and approving the Scheme of Arrangement between Aarti Industries Limited ("Demerged Company") and Aarti Pharmalabs Limited ("Resulting Company") and their respective shareholders under Section 230 to 232 and other applicable provisions, if any of the Companies Act, 2013 and rules made thereunder ("Scheme").

All the requirements and procedures to be followed pursuant to the Order(s), circular(s) issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") towards conduct of the Hon'ble NCLT convened meeting through VC/ OAVM were observed and followed.

The Company Secretary informed that Directors of the Company, Auditors and Scrutinizers and requisite quorum present at the meeting. He requested the Chairperson appointed by the Hon'ble NCLT, Mr. Justice (Retd.) D.K. Deshmukh to proceed with the Meeting.

The Chairperson welcomed the members present. The Notice dated February 5, 2022 convening the meeting, explanatory statement and Scheme including rationale, were taken as read with the consent of members present.

The following Business was transacted at the Meeting:

Resolution approving the Composite Scheme of Arrangement between Aarti Industries Limited ("AIL" or "Demerged Company") and Aarti Pharmalabs Limited ("APL" or "Resulting Company")



and their respective shareholders under Section 230 to 232 and other applicable provisions, if any of the Companies Act, 2013 and rules made thereunder.

The Members were asked to raise their queries, if any. Few of the Members came forward and raised some queries which were replied to by the Managing Directors leaving no query unattended.

The Members present were informed about the facility of e- voting provided by the Company to enable the members to cast their votes electronically. The e-voting period commenced at 9:00 a.m. on Monday, March 07, 2022 and concluded at 5:00 p.m. on Wednesday, March 09, 2022. Members were also informed that the voting by electronic means will also be made available during the Meeting to those Members who had not already voted by means of remote e-voting.

The Members were informed that Mr. Sunil M. Dedhia (Membership No. F3483 and CP No. 2031), Practising Company Secretary was appointed as scrutinizer by the Hon'ble NCLT for scrutinising the remote e-voting process and voting at the Meeting in a fair and transparent manner.


The Company secretary informed that the consolidated results of the voting by e-voting will be declared within 2 working days of the conclusion of the meeting upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website [www.aarti-industries.com](http://www.aarti-industries.com), NSDL's website and communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited.

The Chairperson thanked Members for joining the meeting through VC and having spared their valuable time for attending this Meeting. The meeting then concluded at 12:20 p.m.

Kindly take the same on your record.

Thanking You,

**FOR AARTI INDUSTRIES LIMITED**

  
RAJ SARRAF  
COMPANY SECRETARY  
ICSI M. NO. A15526

