

June 14, 2021

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIIND

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015.

Sub: Proceedings of Extra – Ordinary General Meeting

We are submitting herewith details of the proceedings of Extra Ordinary General Meeting (EGM) of the Company held on **Monday, June 14, 2021 at 11:00 a.m.** through Video Conferencing.

Kindly take the same on record.

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.



PROCEEDINGS OF THE EXTRA – ORDINARY GENERAL MEETING (EGM) OF AARTI INDUSTRIES LIMITED

The Extra – Ordinary General Meeting (EGM) held today i.e. Monday, June 14, 2021 at 11:00 A.M. through Video Conferencing and Other Audio Visual Means was in Compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of;

- a) Shri Chandrakant Vallabhaji Gogri, Chairman Emeritus,
- b) Shri Rajendra V Gogri, Chairman and Managing Director of the Company,
- c) The Board Members,
- d) Shri KVS Shyam Sunder, Chairman of Audit Committee and Stakeholders Relationship Committee,
- e) Shri Milind Bhawe, Representative of the Statutory Auditors, M/s Kirtane & Pandit,
- f) CS Shri Sunil Dedhia, Scrutinizer and the Secretarial Auditor, and
- g) A requisite quorum, to commence the proceedings of the meeting.

He also stated that the requisite records and registers were made available for inspection by the members electronically.

Then he requested to the Chairman to call the meeting to order.

Shri Rajendra V. Gogri, Chairman of the Company welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that;

- Notice of the EGM dated May 18, 2021 has already been circulated to the members electronically. With the permission of all it was taken as read.
- Then the Chairman introduced the Board Members present.

After the formal introduction of the Board Members, the Chairman addressed the members of the Company with a brief speech wherein he updated Company's performance, CAPEX Plans and rationale about the special business put up for the consideration.

Then, Chief Financial Officer gave an overview of Company's performance for the year ended March 31, 2021.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the EGM had been provided to the shareholders



in proportion to their voting rights as on the cut-off date of Monday, June 7, 2021. The e-voting period commenced at 9:00 a.m. on Friday, June 11, 2021 and concluded at 5:00 p.m. on Sunday, June 13, 2021. He also informed that voting by electronic means was also available during the EGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of EGM were then taken up for consideration:

- a) Increase the Authorised Share Capital of the Company to enable further issue of shares and alter the Capital clause of the 'Memorandum of Association' of the Company
- b) Issue of Bonus Shares in the ratio of 1:1
- c) Approval for raising of funds by way of issue of equity shares or any other instruments or securities including fully/partly convertible debentures or by way of a composite issue of nonconvertible debentures and warrants entitling the warrant holder(s) to apply for equity shares or any other eligible securities through Qualified institutional placement, private placement/public issue of equity/debt securities, preferential issue or through any other permissible mode and/or combination thereof as may be considered appropriate, subject to such approvals, as may be required, for an aggregate amount of up to Rs. 1500 Crores (Rupees One thousand five hundred crores).

The Company Secretary thereafter invited the shareholders to put forth their views/questions, if any relating to the resolutions stated in notice of EGM and matters related thereto.

Some of the shareholders, attending the meeting through Video Conferencing means, expressed their views / questions relating to the business and operations of the Company. After hearing from the speaker shareholders as above, the Chairman responded to their questions.

The Company Secretary thereafter requested shareholders who had not already voted by means of remote e-voting to vote. He mentioned that e-voting to remain open for next 30 minutes after the conclusion of EGM.

The members were informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the Extra – Ordinary General Meeting will be declared within 48 hours of the conclusion of the EGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aarti-industries.com and communicated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

The Chairman thereafter answered the questions asked through Question and Answer box provided below the live streaming screen.

Since all the businesses mentioned in the EGM notice were transacted, the Chairman declared the meeting as concluded. The meeting concluded at 12.40 hours.

FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526

