

**Ref. No: AIL/B-36/2018/576**  
**August 4, 2018**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
"Exchange Plaza", Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

**BSE CODE -524208**

**NSE CODE:AARTIIND**

Dear Sir/Madam,

**Ref.:** Compliance of Regulation 33 of the SEBI (LODR)  
Regulations, 2015

**Sub :** Audited Financial Results for the quarter ended  
June 30, 2018

We wish to inform you that Board of Directors at its Meeting held on **Saturday, August 4, 2018**, approved the Standalone Financial Results for the Quarter ended June 30, 2018.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 we enclose the following:-

- Audited Standalone Financial Results for the quarter ended June 30, 2018.
- Auditor's Report on the Standalone Audited Financial Results for the quarter ended June 30, 2018.


Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 6:00 PM

Please take note of the same on your record.

Thanking you,

Yours faithfully,  
For **AARTI INDUSTRIES LIMITED**

  
RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526  
Encl.: as above.



Sr. No.	Particulars	3 Months Ended			12 Months Ended
		30th Jun 2018	31st Mar 2018	30th Jun 2017	31st Mar 2018
		(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>INCOME</b>				
	a) Revenue from Operations	107,848	102,939	79,181	369,931
	b) Other Income	340	116	9	213
	<b>Total Income</b>	<b>108,188</b>	<b>103,055</b>	<b>79,190</b>	<b>370,144</b>
<b>2</b>	<b>EXPENSES</b>				
	a) Cost of Materials Consumed	66,456	62,169	44,320	211,579
	b) Purchases of Stock-in-Trade	3,316	2,557	2,562	10,290
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(3,814)	(4,007)	(2,676)	(6,974)
	d) Employee Benefits Expense	5,125	5,092	3,875	17,680
	e) Finance Costs	4,610	3,642	2,924	13,074
	f) Depreciation and Amortisation Expenses	3,772	3,688	3,169	13,577
	g) Other Expenses	17,975	19,103	17,261	71,683
	<b>Total Expenses</b>	<b>97,440</b>	<b>92,244</b>	<b>71,435</b>	<b>330,909</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>10,748</b>	<b>10,811</b>	<b>7,755</b>	<b>39,235</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>10,748</b>	<b>10,811</b>	<b>7,755</b>	<b>39,235</b>
<b>6</b>	<b>TAX EXPENSES</b>				
	a) Current Year Tax	2,300	2,300	1,400	7,900
	b) Earlier Year Tax	-	-	-	-
	c) MAT Credit Entitlement	(980)	(400)	(250)	(2,050)
	d) Deferred Tax	500	441	300	1,741
	<b>Total Tax Expenses</b>	<b>1,820</b>	<b>2,341</b>	<b>1,450</b>	<b>7,591</b>
<b>7</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (5-6)</b>	<b>8,928</b>	<b>8,470</b>	<b>6,305</b>	<b>31,644</b>
<b>8</b>	<b>Extraordinary Items (Net of Tax Expense ₹)</b>	-	-	-	-
<b>9</b>	<b>Net Profit/(loss) for the period (7-8)</b>	<b>8,928</b>	<b>8,470</b>	<b>6,305</b>	<b>31,644</b>
<b>10</b>	<b>Profit/(loss) for the period attributable to</b>				
	a) Owners of the Company	8,928	8,470	6,305	31,644
	b) Non Controlling Interest	-	-	-	-
<b>11</b>	<b>Other Comprehensive Income</b>	(1,475)	(665)	(254)	(309)
<b>12</b>	<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (10+11)</b>	<b>7,453</b>	<b>7,805</b>	<b>6,051</b>	<b>31,335</b>
<b>13</b>	<b>Earnings per Equity share:</b>				
	(1) Basic	10.98	10.42	7.68	38.92
	(2) Diluted	10.98	10.42	7.68	38.92
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of ₹ 5/-each)</b>	<b>4,065</b>	<b>4,065</b>	<b>4,106</b>	<b>4,065</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year</b>	-	-	-	147,452

**Notes:-**

- The above results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee in their meeting held on 3rd August, 2018 and approved by the Board of Directors in their meeting held on 4th August, 2018.
- Company has entered into forward contracts to hedge its export contracts. Mark to market gain/(loss) for such contracts as at the end of reporting period are recognised in these statements. Mark to market gain/(loss) in respect of near term contracts amounting to (₹ 2,895) Lakhs is expensed off in the above P&L statement, while mark to market loss in respect of long term contracts amounting to (₹ 1,711) Lakhs are adjusted under Other Comprehensive Income. The component adjusted under Other Comprehensive Income will be appropriately treated in P&L when the underlying cash-flow impact accrues.

**Notes:-**

3. Company had further recognised revaluation gain/(loss) to the extent of (₹ 723) lakhs in respect of its long term borrowings (ECBs) as at 30th June, 2018 and included the same in its Finance Costs appearing above.
4. The Listed Non-Convertible Debenture of the Company aggregating to ₹ 12,000 Lakhs as on 30th June, 2018 are secured by way of first pari passu charge on the Movable Fixed Assets of the Company at its premises located at Vapi, Jhagadia, Silvassa, Tarapur and Pithampur and the assets cover thereof exceeds 100% of the principal amount of the said debentures.
5. Company retained its domestic credit ratings of AA- from CRISIL and India Ratings.
6. Figures for the previous period have been regrouped or rearranged wherever necessary.
7. The aforesaid Audited Financial Results will be uploaded on the Company's website [www.aarti-industries.com](http://www.aarti-industries.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.

For AARTI INDUSTRIES LIMITED



RAJENDRA V. GOGRI  
CHAIRMAN AND MANAGING DIRECTOR



Place: Mumbai  
Date: 04.08.2018

**SEGMENTWISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES ALONG WITH THE RESULT UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended			12 Months Ended
		30th Jun 2018 (Audited)	31st Mar 2018 (Audited)	30th Jun 2017 (Audited)	31st Mar 2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Speciality Chemicals	84,847	78,736	62,618	287,874
	b) Pharmaceuticals	14,967	17,430	10,607	55,622
	c) Home & Personal Care Chemicals	8,034	6,773	5,956	26,435
	<b>Total</b>	<b>107,848</b>	<b>102,939</b>	<b>79,181</b>	<b>369,931</b>
<b>2</b>	<b>Segment Results Profit / (Loss)</b> (Before Tax and Interest from each Segment)				
	a) Speciality Chemicals	14,833	14,414	11,293	53,707
	b) Pharmaceuticals	2,600	2,981	1,361	7,920
	c) Home & Personal Care Chemicals	199	(97)	58	275
	<b>Total</b>	<b>17,632</b>	<b>17,298</b>	<b>12,712</b>	<b>61,902</b>
	Less: Finance Costs	4,610	3,642	2,924	13,074
	Other Unallocable Expenditure (Net)	2,274	2,845	2,033	9,593
	<b>Total Profit before Tax</b>	<b>10,748</b>	<b>10,811</b>	<b>7,755</b>	<b>39,235</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Speciality Chemicals	292,794	280,200	245,390	280,200
	b) Pharmaceuticals	81,793	80,823	65,462	80,823
	c) Home & Personal Care Chemicals	24,255	22,910	16,375	22,910
	d) Unallocated Capital	30,700	27,818	20,876	27,818
	<b>Total</b>	<b>429,542</b>	<b>411,751</b>	<b>348,103</b>	<b>411,751</b>
	<b>Segment Liabilities</b>				
	a) Speciality Chemicals	39,285	42,647	39,250	42,647
	b) Pharmaceuticals	6,656	7,548	5,403	7,548
	c) Home & Personal Care Chemicals	4,267	5,675	2,995	5,675
	d) Unallocated Capital	16,436	15,936	14,495	15,936
	<b>Total</b>	<b>66,644</b>	<b>71,806</b>	<b>62,143</b>	<b>71,806</b>

**Notes:-**

1. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI INDUSTRIES LIMITED

  
 RAJENDRA V. GOGRI  
 CHAIRMAN AND MANAGING DIRECTOR

 Place: Mumbai  
 Date: 04.08.2018

# KIRTANE & PANDIT

## Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of AARTI INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of AARTI INDUSTRIES LIMITED,

We have audited the quarterly standalone financial results of AARTI INDUSTRIES LIMITED ('the Company') for the quarter ended June 30, 2018 and the year to date financial results for the period from April 1, 2018 to June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

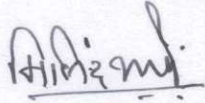


Kirtane & Pandit LLP - Chartered Accountants  
Bengaluru | Hyderabad | Mumbai | Nashik | Pune

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 in this regard.
- (ii) give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended June 30, 2018 as well as the year to date results for the period from April 1, 2018 to June 30, 2018.

**For Kirtane & Pandit LLP,  
Chartered Accountants  
FRN: 105215W/W100057**



**Partner: Milind Bhave  
M.No.: 047973**



**Place: Mumbai  
Date: 04/08/2018.**