

**Ref. No.: AIL/B-40/2020/151**  
**October 30, 2020**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE -524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE CODE:AARTIIND**

Dear Sir/Madam,

**Ref: Disclosure under Regulation  
30(6) read with Part A of  
Schedule III of SEBI (LODR)  
Regulations, 2015.**

**Sub.: Credit Rating**

Please note that CRISIL has recently reviewed the Credit Rating and revised the Long-Term Rating to “**CRISIL AA/Stable**” (Upgraded from “**CRISIL AA-/Positive**”) and informed the Company vide it’s letter dated October 29, 2020.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**FOR AARTI INDUSTRIES LIMITED**

  
RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526

